

Early Television Foundation Annual Meeting May 7, 2017

Adoption of minutes of previous (telephone) meeting.

Our intention was to have a rotating slate of officers. But the way we have it setup right now, the terms of all our board officers run concurrently instead of being staggered. Therefore we have a proposed revision to elect officers just this one time for different term lengths, with the top vote-getters winning a three-year term, the candidates receiving the next number of votes winning a two-year term and the next would be a one-year term. In subsequent elections all board members would be elected to three-year terms which would keep the board membership on a rotating basis. The amendment was adopted.

Revised Description of Duties of officers included in the bylaws.

Candidates:

2 current board members opted to not run for re-election.

4 new candidates have submitted their names:

Dave Arland
Benjamin Moyer
Ralph Sargent
Ray Sieracki

There is a total Total of 13 candidates for 11 board positions.

Election results:

Elected to three-year terms: Dave Arland, Steve McVoy, Benjamin Moyer, Dave Sica

Two-year terms: Dave Abramson, Chuck Azar, Daryl Hock, Ray Sieracki

One-year terms: Geoff Bourne, James O'Neal, Ralph Sargent

Financial Report:

Income: approximately \$76,000

Auction volume is \$12,000 (vs. \$45,000 last year.)

Expenses: approximately \$63,000

Bank balance is up by approximately \$12,000 for the year.

Steve McVoy's personal contribution towards the operating expenses of the Museum continues to decline. As of 2017, we do expect the Foundation to be self-sufficient, although Steve will continue to contribute.

The big expenditure this year will be the resurfacing of the parking lot, which s expected to cost approximately \$22,000. We're saving up and expect to have the necessary funds available later this year.

Operations Report:

We need to set dates for the Fall Swap Meet, to be held in conjunction with the local antique radio club. We propose to hold it at the Early Television Museum this year, rather than at the previous location across town, which will enable us to sell off some of the surplus items at the museum.

Membership:

We currently have approximately 140 members. We expect to have 175-180 by the end of the year.

Young people continue to join, and participate in the events. This is a good sign for the future.

Cash donations totaled approximately \$22,000 over the past year. This number continues to trend upwards.

Brochures:

It was suggested that we supply the taxi cab company with brochures.

Sign:

The City of Hilliard is establishing a policy regarding signage. When they've done that, we will get a sign made to post on Main Street that directs the public to our location.

Advertising:

We need a local contact to handle Advertising and Marketing for the museum.

Museum Hours:

The museum is currently open on weekends. We are considering expanding the hours. There is a 3-day minimum for membership in ASTC (Association of Science-Technology Centers Incorporated.)

If you're open every day you qualify for a listing in the tourist magazines.

We have a new local volunteer, Max, who has been conducting a lot of tours and also been working with Nick in the CRT room.

TK-41 Project:

We sent out several modules that people took home to restore and that work is progressing. Barry Bennett, who lives near Hilliard and is experienced with tube-type color cameras has volunteered to work on the project. Since some of the equipment is too large to parcel out this will be a big help in making progress on this project.

Museum Building:

Steve McVoy owns the museum building. For tax reasons, now is a good time for him to donate it to the Foundation, so he will be doing that this year. The advantage to the Foundation is that the museum will own the building outright. Also, although there has been no charge for the lease, the museum has been paying the property taxes on the McVoy-owned building. Once it is owned by the nonprofit Foundation, it will no longer be subject to property taxes, so we will save approximately \$12,000 per year.

Parking Lot:

We plan to pave the parking lot this year. Property tax savings plus cash in the bank should cover this expense.

Swap Meet:

We plan to hold the fall swap meet again.

Fundraising:

Steve discussed his plan to hold a high-end raffle as a fundraiser for the museum. We would work in conjunction with a company that manages the process. Typically these raffles offer an

attractive prize, such as a vacation cruise, sell a lot of tickets at a relatively modest cost per ticket, require a large distribution (which we have from our website visitors and database) and can also rely on purchased distribution lists. There is no risk to this venture and an opportunity to raise perhaps \$50,000.

Publicity:

Dave Abramson has suggested producing a series of TV spots publicizing the museum. He volunteered to manage that project.

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