

NO PLAN FOR SHUTDOWN

Video Set Maker Prepared for Operations in Color

Michael M. Platzman, president of the Video Corporation of America, said yesterday that his company had no intention of shutting down its operations and that present orders alone assured its continuance.

In yesterday's editions of THE NEW YORK TIMES Mr. Platzman was quoted incompletely, leaving the impression that his company "may have to close down" because of the Federal Communications Commission's decision on color video.

"The Video Corporation of America has been a pioneer in preparation for color, since it has for the past year equipped all of its sets with color adapter plugs," Mr. Platzman said.

"The Video Corporation will be among the first to make adapters, converters and color sets when the present confused situation is clarified. There is a vast amount of confusion in the trade as well as with the public as a result of F. C. C. ruling made at this time and under present conditions."